

New York, NY 10017-3739
212 878-7000 Tel



Metropolitan Transportation Authority

State of New York

November 14, 2012

Related Hudson Yards
c/o ERY Developer LLC
The Related Companies, L.P.
60 Columbus Circle
New York, NY 10023

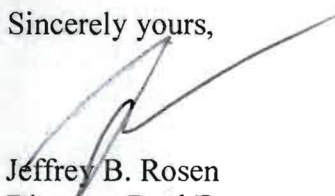
Re: Demolition of the Metals Purchasing Co. Inc. Building located at 501-551 West 30th Street, New York, NY (Block: 702, Lot: 50)

Dear Sir,

Please be advised that the MTA/Long Island Rail Road (MTA/LIRR) has monitored the demolition of the Metals Purchasing Building as performed by contractors retained by ERY Developer LLC, a subsidiary of The Related Companies, L.P. The MTA/LIRR has observed the final conditions at the site and concurs that the ERY Tenant LLC's acceptance of the effective conclusion of the work by its contractors.

Therefore, all demolition activities have been satisfactorily completed as noted above. The Related Companies is hereby authorized to perform project close out activities in accordance with the governing agreements between ERY Developer LLC and the MTA/LIRR.

Sincerely yours,



Jeffrey B. Rosen
Director, Real Estate

cc: R. Paley
G. Ehrhardt
G. Asimenios

S:\SRusso\Development\West Side Yards\Metals Purchasing Building\Demolition\letter_DOB_MPB Close-out_JBR.docx

The agencies of the MTA

MTA New York City Transit
MTA Long Island Rail Road

MTA Metro-North Railroad
MTA Bridges and Tunnels

MTA Capital Construction
MTA Bus Company